

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of 0.823236 per \$100 valuation has been proposed by the governing body of City of Lamesa.

PROPOSED TAX RATE	\$0.823236 per \$100
NO-NEW REVENUE TAX RATE	\$0.823236 per \$100
VOTER-APPROVAL TAX RATE	\$0.852856 per \$100
DE MINIMIS RATE	\$0.999165 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Lamesa from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of Lamesa may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Lamesa exceeds the voter-approval tax rate for City of Lamesa.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Lamesa, the rate that will raise \$500,000, and the current debt rate for City of Lamesa.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Lamesa is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on September 01, 2020 at 5:30 PM at City Hall 601 S. 1st St. Lamesa Texas 79331.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Lamesa is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting City of Lamesa at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR:

Bobby Gonzales
Doug Morris
Luciano Reyes

Marie Briseno
Dore Rodriguez

AGAINST:

Josh Stevens

Brant Stewart

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Lamesa last year to the taxes proposed to be imposed on the average residence homestead by City of Lamesa this year:

	2019	2020	Change	
Total Tax Rate (per \$100 of value)	\$0.834607	\$0.823236	decrease of	-\$0.011371 OR
Average homestead taxable value	\$50,532	\$50,697	increase of	0.32%
Tax on average homestead	\$422	\$417	decrease of	-\$4 OR -1.03%
Total tax levy on all properties	\$2,352,254	\$2,350,101	increase of	-\$2,153 OR -0.09%

For assistance with tax calculations, please contact the tax assessor for City of Lamesa at 806-872-7060 or dead1@windstream.net, or visit dawsoncad.org for more information.